

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

Ref: K/NSE&BSE/2020
Date: 13.07.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,


Sub: Disclosure of Related Party Transaction for year ended 31st March 2020
Ref: Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed the disclosure on Related Party Transactions on consolidated basis, prepared in accordance with applicable accounting standards, for the year ended 31st March 2020.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited


S Shanmuga Priya
Company Secretary

Encl: as above

Related Party Disclosures for the Year Ended 31st March 2020

(i) Name of the related parties and description of relationship:

(a) Associate/ Joint Venture: India Satcom Limited

(b) Key Managerial Personnel/ Directors

Sl. No.	Name	Designation
1.	Shri Rakesh Mohan Agarwal	-Chairman and Managing Director (w.e.f 14.10.2019) -Addl Charge Director Marketing (w.e.f. 14.10.2019) -Addl Charge Chairman and Managing Director (01.10.2019 to 13.10.2019) -Director Marketing (till 13.10.2019)
2.	Shri K Alagesan	Director Production/ Addl Charge Chairman and Managing Director (Relinquished office on 30.09.2019)
3.	Shri Chittaranjan Pradhan	Director Finance
4.	Shri Shashi Prakash Gupta	Director HR
5.	Shri D Venkateswarlu	Director Production (w.e.f. 07.11.2019)
6.	Dr Rajesh Sharma, DDG (SU), DoT	Government Nominee Director
7.	Lt Gen Rajeev Sabherwal, AVSM, VSM	Government Nominee Director
8.	Shri Saday Krishna Kanoria	Independent Director (till 23.11.2019)
9.	Smt Asha Kumari Jaswal	Independent Director (till 05.04.2020)
10.	Shri Rajen Vidyarthi	Independent Director
11.	Shri Suresh Chandra Panda	Independent Director (resigned w.e.f 09.09.2019)
12.	Shri Mayank Gupta	Independent Director
13.	Dr Akhilesh Dube	Independent Director
14.	Dr K R Shanmugam	Independent Director
15.	Smt M Malathy	Chief Financial Officer (till 05.01.2020)
16.	Shri Rajeev Srivastava	Chief Financial Officer (w.e.f. 06.01.2020)
17.	Smt S Shanmuga Priya	Company Secretary

(ii) Transaction with related parties

(a) Transaction with India Satcom Limited

Particulars	Amt (Rs in Lakhs)
Purchase of Goods	Nil
Sale of Goods	
Rendering services	
Services received	

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Rent received	
Interest income	
Dividend income on investment	
Loan outstanding (including interest as on 31.03.2020)	
Trade payables outstanding as on 31.03.2020	
Trade receivables outstanding as on 31.03.2020	
Investment in Equity as on 31.03.2020	40.55
Advances for purchase outstanding	Nil

(b) Compensation to Key Managerial Personnel/ Directors

Sl. No.	Name	Designation	Remuneration (Rs in Lakhs)
1.	Shri Rakesh Mohan Agarwal	-Chairman and Managing Director (w.e.f 14.10.2019) -Addl Charge Director Marketing (w.e.f. 14.10.2019) -Addl Charge Chairman and Managing Director (01.10.2019 to 13.10.2019) -Director Marketing (till 13.10.2019)	32.96
2.	Shri K Alagesan	-Director Production/ Addl Charge Chairman and Managing Director (Relinquished office on 30.09.2019)	43.75
3.	Shri Chittaranjan Pradhan	Director Finance	Nil
4.	Shri Shashi Prakash Gupta	-Director HR -Addl Charge Director- Production (w.e.f. 01.10.2019- 06.11.2019)	30.15
5.	Shri D Venkateswarlu	Director Production (w.e.f. 07.11.2019)	6.59
6.	Dr Rajesh Sharma, DDG (SU), DoT	Government Nominee Director	Nil
7.	Lt Gen Rajeev Sabherwal, AVSM, VSM	Government Nominee Director	Nil
8.	Shri Saday Krishna Kanoria	Independent Director (till 23.11.2019)	0.75*
9.	Smt Asha Kumari Jaswal	Independent Director (till 05.04.2020)	1.35*
10.	Shri Rajen Vidyarthi	Independent Director	0.90*
11.	Shri Suresh Chandra Panda	Independent Director (resigned w.e.f. 09.09.2019)	0.25*
12.	Shri Mayank Gupta	Independent Director	0.85*
13.	Dr Akhilesh Dube	Independent Director	0.70*
14.	Dr K R Shanmugam	Independent Director	1.00*
15.	Smt M Malathy	Chief Financial Officer (till 05.01.2020)	5.60
16.	Shri Rajeev Srivastava	Chief Financial Officer (w.e.f. 06.01.2020)	15.92
17.	Smt S Shanmuga Priya	Company Secretary	10.73

*indicates sitting fees paid to Independent Directors

S. Priya